

**PINE VALLEY SPECIAL SERVICE DISTRICT
(A COMPONENT UNIT OF WASHINGTON COUNTY)**

FINANCIAL STATEMENTS

DECEMBER 31, 2005

CERTIFICATION OF FINANCIAL REPORT

FOR GOVERNMENTAL ENTITIES WITH REVENUES OR EXPENDITURES LESS THAN \$100,000.

We certify that the following schedules properly present the financial operations of the

Pine Valley Special Service District for the

fiscal year ended December 31, 2005.

Mary Esther Putnam
Board Chairman

6-2-06
Date

435-574-2138
Phone No.

[Signature]
Budget Officer

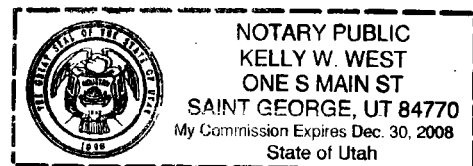
6/2/06
Date

435-574-2028
Phone No.

Subscribed and sworn to this 2

day of June, 2006.

[Signature]
(Notary Public)



One original copy of this financial report must be kept by the entity at its offices and available for public inspection.

One original copy of this financial report must be sent to:

State Auditor's Office
Utah State Capitol Complex E310
PO Box 142310
Salt Lake City, UT 84114

no later than six (6) months after the end of the fiscal year.

Pine Valley Special Service

District

Balance Sheet / Statement of Net Assets

For Entities with Total Revenues or Expenditures less than \$100,000

For the year ended December 31, 2005

	General Fund	Other Governmental Funds (Capital Projects, Debt Service, Special Revenue & Permanent)	Capital Assets and Long Term Debt	Enterprise Fund
Assets				
Cash and cash equivalents	\$50,934			
Investments				
Receivables				
Capital Assets				
Land			\$2,000	
Building			\$151,522	
Improvements Other than Buildings			\$10,445	
Equipment			\$112,995	
Less Accumulated Depreciation			-\$90,308	
Other:				
Total Assets				\$237,588
Liabilities				
Accounts Payable				
Interest Payable				\$19,590
Other: Notes Payable				
Total Liabilities				\$19,590
Fund Balance / Net Assets				
Restricted				
Reserved for:				
Unreserved				\$217,998
Ending Fund Balance / Net Assets				\$217,998
Tot. Liab. & End. Fund Bal./Net Assets				\$237,588

Pine Valley Special Service

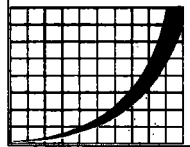
District

Statement of Revenues, Expenditures / Expenses and Changes in Fund Balance / Equity

For Entities with Total Revenues or Expenditures/Expenses less than \$100,000

For the year ended December 31, 2005

	General Fund		Other Governmental Funds (Capitol Projects, Debt Service, Special Revenue & Permanent)		Enterprise Fund
	Budget	Actual	Budget	Actual	
Revenues:					
Taxes: Property Tax					
Other Taxes					
Fee in Lieu of Taxes					\$48,978
Charges for services					
Interest Income					\$78
Other miscellaneous					\$18,386
Transfers From Other Funds					
Total Revenue					\$67,442
Expenditures/Expenses:					
Salaries and Benefits					\$16,050
Other Operating Expenses					\$36,922
Capital Outlay					
Depreciation					\$13,354
Transfers To Other Funds					
Total Expenditures/Expenses					\$66,326
Income or (Loss)					\$1,116
Beginning fund balance/Net Assets					\$216,882
Ending fund balance/Net Assets					\$217,998



SAVAGE ESPLIN & RADMALL, PC

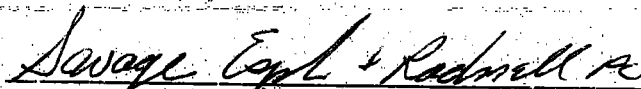
Certified Public Accountants • Financial Advisors

To the Board of Directors
Pine Valley Special Service District
Pine Valley, Utah

We have compiled the balance sheet/ statement of net assets of Pine Valley Special Service District, a component unit of Washington County, as of December 31, 2005, and the related statement of revenues, expenditures/expenses and changes in fund balance/equity for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Utah State Auditors Office information that is the representation of the board of directors. We have not audited or reviewed the financial statements referred to above and, accordingly do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirement of the Utah State Auditors Office, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.


Savage Esplin & Radmall

May 4, 2006